

KC Binder Manager

Placing choice in the Carrier’s hands using an agile distribution model through a single portal access point

Consolidating data delivery to your own systems

KC Binder Manager provides a flexible, configurable, secure and powerful combination of the KC Bordereau Manager and Coverholder products. It provides carriers with real choice as to how they interact with their 3rd party networks. This includes what authorities they extend to, when and how data is collected and consolidated from.

It allows carriers to define who can see and access binder, coverholder and bordereaux data and documents. It can be exposed through a secure intranet, through Outlook, or directly to 3rd parties, be it inside or outside the company firewalls.

Key Features

An Agile distribution model allows the carrier to direct business through Coverholder or Bordereaux Manager or both. This may depend on the agreements in place or systems capabilities of the Broker, Coverholder or 3rd Party partner. Additionally, this may be varied with the binder / class of business.

Creation and Maintenance of Binders with risk and market data, and contractual terms and conditions. The system provides the ability to specify limits, sub-limits, pre-agreed deductions, and, set levels of escalation where a breach of these parameters may soon to occur. Carriers can configure which Coverholders (down to individual users) have access to which Binders as well as their agreed limits, deductions, and discounts. Quote and Placing processes for individual Declarations placed through the system are also configurable. This configuration includes the process relating to data capture, document production, Quote and Policy distribution, Underwriter Referrals, Declinatures, and Escalations.

Manages Declarations from Quote to Firm Order along with Endorsements, Renewals, and Claims. A Declaration is taken from an Indication/Quote through to Firm Order. The system will manage this process via workflow applicable to each Binder and Class of Business.

The KC Rating Engine is configurable with parameters and rates in relation to each Class of Business. An interface is provided to carriers for the management of these rates in support of market change.

An Automated Renewals module can prompt the business to renew ‘X’ number of days prior to Policy expiry.

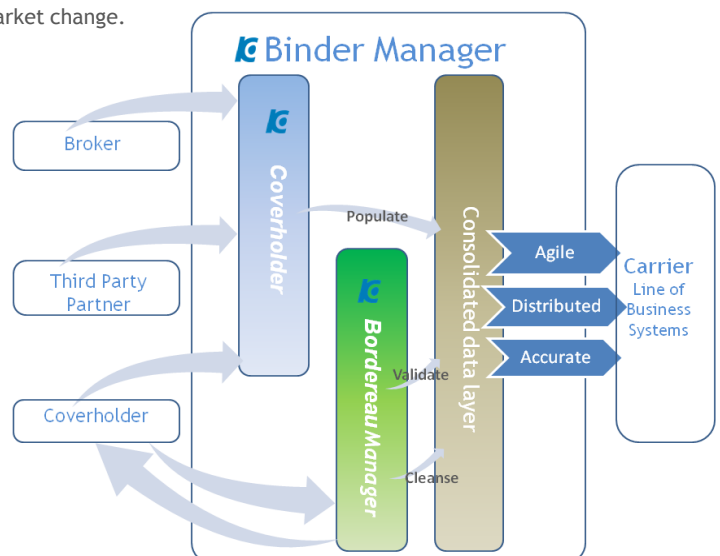
Intelligent Document Assembly can be integrated to automate the production of customised business documents, including Quote /Policy documentation.

Bordereau Data can be cleansed and validated automatically, using business rules, ensuring accuracy as well as indicating if and where the Coverholder may have breached the binding authorities.

Coverholder data can be consolidated and loaded directly into core business systems.

Audit processes are fully supported with exception details being stored in a standard database with standard reports enabling review of data quality by coverholder.

A clear view of business volumes, by area and class, as well as accurate visibility to exposures and limits is available across all business sources, be it from brokers or coverholders.



Would you like to know more?

If you want to know more about the product or KnowledgeCenter, please call us on +44 (0)203-004-7100 or email info@kcenter.co.uk